

New Zealand Plant Conservation Network Incorporated

Performance Report

For the year ended
30 June 2022

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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]

New Zealand Plant Conservation Network Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2022

Legal Name of Entity:*	New Zealand Plant Conservation Network Incorporated
Other Name of Entity (if any):	
Type of Entity and Legal Basis (if any):*	Incorporated Society
Registration Number:	CC27339
Entity's Purpose or Mission: *	<p>The New Zealand Plant Conservation Network was established in 2003 with the vision that "no indigenous species of plant will become extinct nor be placed at risk of extinction as a result of human action or indifference, and that the rich, diverse and unique plant life of New Zealand will be recognised, cherished and restored". Network members collaborate to protect and restore New Zealand's indigenous plant life and their natural habitats and associated species.</p>
Entity Structure: *	<p>Officers are President, Secretary Treasurer plus six general committee members and four co-opted members. Governance and management are conducted by these people and the elected committee and one contractor for office administration.</p>
Main Sources of the Entity's Cash and Resources:*	<p>NZPCN membership fees, sponsorships, donations, grants and a biennial conference</p>
Main Methods Used by the Entity to Raise Funds:*	<p>N/A</p>
Entity's Reliance on Volunteers and Donated Goods or Services: *	<p>NZPCN is almost entirely run by volunteers , with the exception of a part-time paid administrator</p>
Additional Information:*	<p>N/A</p>
Contact details	
Physical Address:	N/A
Postal Address:	C/- P O Box 147, Mangonui 0442
Phone/Fax:	
Email/Website:	<p>Email Address: info@nzpcn.org.nz Website: www.nzpcn.org.nz</p>

New Zealand Plant Conservation Network Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
30 June 2022

Description of the Entity's Outcomes*:

Collaboration to protect and restore New Zealand's indigenous plant life and their natural habitats and associated species. This is achieved through:

- dissemination of information about indigenous plant species and communities
- coordination of ex-situ management of threatened plants
- plant conservation training programmes
- conservation activities to protect threatened plants and communities

	Actual*	Budget	Actual*
Description and Quantification (to the extent practicable) of the Entity's Outputs:*	This Year	This Year	Last Year
Membership	965		920
Monthly Newsletter	10,190		7,810
Biennial conference attendees - 2018	N/A		N/A
Website Use: sessions	781,506		590,548
active users	483,845		353,347
page views	1,955,876		1,584,855
page views per session	2.5		2.68
Training Modules	14		31

Additional Output Measures:

N/A

Additional Information:

N/A

New Zealand Plant Conservation Network Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2022

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Donations, fundraising and other similar revenue*	1	6,427	206
Fees, subscriptions and other revenue from members*	1	27,100	23,861
Interest, dividends and other investment revenue*	1	1,383	1,611
Other revenue:			
TFBIS and Biodiversity Condition & Advice Funds		1,910	4,214
General Income		-	-
Publications	1	810	1,276
Conference Receipts	1	-	-
Total Revenue*		37,630	31,168
Expenses			
Other expenses			
Administration and Finance expenses		7,561	7,198
Donations Paid		-	1,500
Web Site Management		4,430	5,803
David Given Scholarship		8,000	-
Conference Expenses		-	-
TFBIS and Biodiversity Condition & Advice Expenses		1,910	4,214
Web Fact Sheets and Marae Based Plant Training Modules		7,185	-
Total Expenses*		29,086	18,715
Surplus/(Deficit) for the Year*		8,544	12,453

New Zealand Plant Conservation Network Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at

30 June 2022

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	2	49,892	13,669
Bank Accounts for Endowment Fund and Wollemi Trust Funds	2	56,948	63,620
Debtors and prepayments*	2	1,240	840
Term Deposits	2	138,384	137,139
Total Current Assets		246,464	215,268
Total Assets*		246,464	215,268
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	2	24,294	(268)
Unused donations and grants with conditions*	2	19,572	21,482
Other current liabilities		-	-
Total Current Liabilities		43,866	21,214
Total Liabilities*		43,866	21,214
Total Assets less Total Liabilities (Net Assets)*		202,598	194,054
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	3	145,651	130,434
Reserves*	3	56,947	63,620
Total Accumulated Funds*		202,598	194,054

New Zealand Plant Conservation Network Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
30 June 2022

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:		
Donations, fundraising and other similar receipts*	6,427	206
Fees, subscriptions and other receipts from members*	26,700	24,981
Receipts from other revenue*	23,562	1,276
Interest, dividends and other investment receipts*	137	236
Net GST	1,920	(1,794)
Cash was applied to:		
Payments to suppliers and employees*	21,196	18,780
Net Cash Flows from Operating Activities*	37,550	6,125
Cash flows from Investing and Financing Activities*		
Cash was received from:		
Receipts from the sale of property, plant and equipment*		
Receipts from the sale of investments*	-	-
Proceeds from Grant Funds Received (unspent)*	-	-
Capital contributed from owners or members*		
Cash was applied to:		
Payments to acquire property, plant and equipment*		
Payments to purchase investments*	-	-
Repayments of loans borrowed from other parties*		
Capital repaid to owners or members*		
Transfer to Endowment Fund and David Given Wollemi Trust	1,327	979
Net Cash Flows from Investing and Financing Activities*	(1,327)	(979)
Net Increase / (Decrease) in Cash*	36,223	5,146
Opening Cash*	13,669	8,523
Closing Cash*	49,892	13,669
This is represented by:		
Bank Accounts and Cash*	49,892	13,669

New Zealand Plant Conservation Network Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

30 June 2022

Basis of Preparation*

New Zealand Plant Conservation Network Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

New Zealand Plant Conservation Network Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less (excludes Endowment fund and Wollemi Trust fund bank accounts).

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended

30 June 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Sponsorship Income	6,200	-
	Donations	227	206
	Total		6,427
Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Membership Fees	27,100	23,861
	Total		27,100
Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest on Society bank account and Term deposits	733	961
	Interest on Endowment Fund	385	385
	Interest on Wollemi Trust Funds	265	265
	Total		1,383
Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	TFBIS and Biodiversity Condition & Advice Grant Funds	1,910	4,214
	Publications	810	1,276
	Conference Receipts	-	-
	Other Income	-	-
	Total		2,720

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended
30 June 2022

Note 2 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	BNZ Bank Account	48,329	11,566
	BNZ Conference Account	103	103
	BNZ Debit Card Account	1,460	2,000
	Total	49,892	13,669

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable (Memberships)	1,240	840
	Total	1,240	840

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	BNZ Bank account Endowment Fund	26,626	25,311
	Rabo Plus account Wollemi Trust Funds	30,322	38,309
	Short term deposits	138,384	137,139
	Total	195,332	200,759

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	473	610
	GST Payable	1,070	(878)
	Pre Paid Conference receipts and Expenses Nett	22,751	-
	Total	24,294	(268)

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions	TFBIS Contract No 182 - Native Flora Species (online)	-	1,131
	MWH Sponsorship for 'Seed Bank'	9,125	9,125
	MWH Seed Bank- June 16	3,000	3,000
	TFBIS Botanic Journal	7,447	8,226
Total		19,572	21,482

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended
30 June 2022

Note 3: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	130,434	63,620	194,054
Capital contributed by owners or members*	-			-
Surplus/(Deficit)*		8,544		8,544
Transfer to Reserves*		6,673	(6,673)	
Transfer from Reserves*		-	-	
Closing Balance	-	145,651	56,947	202,598

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	118,960	62,641	181,601
Capital contributed by owners or members*				-
Surplus/(Deficit)*		12,453		12,453
Transfer to Reserves*		(979)	979	
Transfer from Reserves*		-	-	
Closing Balance	-	130,434	63,620	194,054

Breakdown of Reserves		Actual*	Actual*
Name*	Nature and Purpose*	This Year	Last Year
		\$	\$
Endowment Fund	The purpose of the NZPCN Endowment Fund is to sponsor plant conservation in action - including fencing, weed and pest control, monitoring, translocation, and propagation. The fund requires a base of \$50,000 before sponsoring applications can be considered.	26,626	25,311
Wollemi Trust Funds (David Given Plant Conservation Scholarship)	Fund received from the Wollemi Trust are held for the 'David Given Memorial Fund'. In year end 30 June 2022 a \$8,000 scholarship award was made to Moa's Ark Reserach for seeking alleles from lost populations of the rare Canterbury endemic <i>Veronica armstrongii</i> .	30,321	38,309
Total		56,947	63,620