

New Zealand Plant Conservation Network Incorporated
Performance Report
For the year ended
30 June 2024

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New Zealand Plant Conservation Network Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2024

Legal Name of Entity:*	New Zealand Plant Conservation Network Incorporated
Other Name of Entity (if any):	
Type of Entity and Legal Basis (if any):*	Incorporated Society
Registration Number:	Incorporated Societies Registration Number 1295406 Charities Registration Number CC27339
Entity's Purpose or Mission: *	<p>The New Zealand Plant Conservation Network was established in 2003 with the vision that "no indigenous species of plant will become extinct nor be placed at risk of extinction as a result of human action or indifference, and that the rich, diverse and unique plant life of New Zealand will be recognised, cherished and restored". Network members collaborate to protect and restore New Zealand's indigenous plant life and their natural habitats and associated species.</p>
Entity Governance Arrangements and Structure:	<p>The New Zealand Plant Conservation Network operates as one entity. Officers are President, Secretary and Treasurer, plus six general committee members and four co-opted members (kaiawhina). Governance and management are conducted by these people and the elected committee and one contractor for office administration. There are no other entities controlled by The New Zealand Plant Conservation Network for financial reporting purposes.</p>
Entity's Reliance on Volunteers and Donated Goods or Services: *	<p>NZPCN is almost entirely run by volunteers, with the exception of a part-time paid administrator</p>
Contact details	
Physical Address:	73 Stratford Drive, Cable Bay, Mangonui 0420
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New Zealand Plant Conservation Network Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

30 June 2024

Description of the Entity's Objectives*:

Collaboration to protect and restore New Zealand's indigenous plant life and their natural habitats and associated species. This is achieved through:

- dissemination of information about indigenous plant species and communities
- coordination of ex-situ management of threatened plants
- plant conservation training programmes
- conservation activities to protect threatened plants and communities

Description and Quantification (to the extent practicable) of the Entity's Objectives:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Membership	1020		970
Monthly Newsletter	10,990		10,670
Biennial conference attendees - 2023	-		180
Website Use: sessions	779,000		720,047
active users	517,000		466,863
page views	1,961,000		1,888,614
page views per session	2.51		2.55
Training Modules	Three modules are available to purchase, including one of those also free online		Two modules are available free online. Three modules are available to purchase.

New Zealand Plant Conservation Network Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2024

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Donations, fundraising and other similar revenue*	1	6,682	6,431
Fees, subscriptions and other revenue from members*	1	25,946	26,421
Interest, dividends and other investment revenue*	1	13,498	6,338
Other revenue:			
General Income		-	-
Publications	1	191	204
Conference Receipts	1	-	62,244
Total Revenue*		46,317	101,638
Expenses			
Other expenses			
Administration and Finance expenses		6,897	7,261
Web Site Management		2,000	3,640
David Given Scholarship		8,000	-
Conference Expenses		8,828	48,383
TFBIS and Biodiversity Condition & Advice Expenses		-	-
Web Fact Sheets and Marae Based Plant Training Modules		1,475	5,173
Total Expenses*		27,200	64,457
Surplus/(Deficit) for the Year*		19,117	37,181

This performance report has been approved by those charged with governance.

Signature _____
 Name _____
 Position _____

__/__/24

Signature _____
 Name _____
 Position _____

__/__/24

New Zealand Plant Conservation Network Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at

30 June 2024

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Cash and short-term deposits	2	35,951	58,067
Bank Accounts for Endowment Fund and Wollemi Trust Funds	2	66,479	63,103
Debtors and prepayments*	2	1,680	1,340
Term Deposits	2	208,416	143,186
Total Current Assets		312,526	265,696
Total Assets*		312,526	265,696
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	2	28,558	845
Unused donations and grants with conditions*	2	19,572	19,572
Other current liabilities	2	5,500	5,500
Total Current Liabilities		53,630	25,917
Total Liabilities*		53,630	25,917
Total Assets less Total Liabilities (Net Assets)*		258,896	239,779
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	3	200,287	176,677
Discretionary Reserves*	3	58,609	63,102
Total Accumulated Funds*		258,896	239,779

New Zealand Plant Conservation Network Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
30 June 2024

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from (money deposited to our bank account) :		
Donations, fundraising and other similar receipts*	6,987	6,127
Fees, subscriptions and other receipts from members*	25,346	26,638
Receipts from other revenue*	18,252	45,197
Interest, dividends and other investment receipts*	3,268	1,536
Net GST	1,344	(746)
Cash was applied to (money withdrawn from our bank account):		
Payments to suppliers and employees*	18,937	64,422
Net Cash Flows from Operating Activities*	36,260	14,330
Cash flows from Investing and Financing Activities*		
Cash was received from:		
Receipts from the sale of property, plant and equipment*		
Receipts from the sale of investments*	-	-
Proceeds from Grant Funds Received (unspent)*	-	-
Capital contributed from owners or members*		
Cash was applied to:		
Payments to acquire property, plant and equipment*		
Payments to purchase investments*	55,000	-
Repayments of loans borrowed from other parties*		
Capital repaid to owners or members*		
Transfer to Endowment Fund and David Given Wollemi Trust	3,376	6,155
Net Cash Flows from Investing and Financing Activities*	(58,376)	(6,155)
Net Increase / (Decrease) in Cash*	(22,116)	8,175
Opening Cash*	58,067	49,892
Closing Cash*	35,951	58,067
This is represented by:		
Bank Accounts and Cash*	35,951	58,067

New Zealand Plant Conservation Network Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2024

Basis of Preparation*

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$2,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

New Zealand Plant Conservation Network Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less (excludes Endowment fund and Wollemi Trust fund bank accounts).

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended
30 June 2024

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Sponsorship Income	6,200	6,200
	Donations	482	231
	Total		6,682

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Membership Fees	25,946	26,421
	Total		25,946

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest on Society bank account and Term deposits	11,221	5,251
	Interest on Endowment Fund	1,441	860
	Interest on Wollemi Trust Funds	836	227
	Total		13,498

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	TFBIS and Biodiversity Condition & Advice Grant Funds	-	-
	Publications	191	204
	Conference Receipts	-	62,244
	Other Income	-	-
	Total		191

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended
30 June 2024

Note 2 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	BNZ Bank Account	35,287	57,397
	BNZ Conference Account	106	104
	BNZ Debit Card Account	558	566
	Total	35,951	58,067

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable (Memberships)	1,680	990
	Conference Sponsorship	-	350
	Total	1,680	1,340

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	BNZ Bank account Endowment Fund	33,110	30,570
	Rabo Plus account Wollemi Trust Funds	33,369	32,533
	Short term deposits	208,416	143,186
	Total	274,895	206,289

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	8,825	513
	GST Payable	1,672	332
	Pre Paid Conference receipts and Expenses Nett	18,061	-
	Total	28,558	845

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions	MWH Sponsorship for 'Seed Bank'	9,125	9,125
	MWH Seed Bank- June 16	3,000	3,000
	TFBIS Botanic Journal	7,447	7,447
	Restoration Pathways Project (funded from 2022 Conference income)	5,500	5,500
	Total	25,072	25,072

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended
30 June 2024

Note 3: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	176,677	63,102	239,779
Capital contributed by owners or members*	-			-
Surplus/(Deficit)*		19,117		19,117
Transfer to Discretionary Reserves		(3,507)	3,507	
Transfer from Discretionary Reserves*		8,000	(8,000)	
Closing Balance	-	200,287	58,609	258,896

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	145,651	56,947	202,598
Capital contributed by owners or members*				-
Surplus/(Deficit)*		37,181		37,181
Transfer to Discretionary Reserves		(6,155)	6,155	
Transfer from Discretionary Reserves*		-	-	
Closing Balance	-	176,677	63,102	239,779

Breakdown of Discretionary Reserves		Actual*	Actual*
Name*	Nature and Purpose*	This Year	Last Year
		\$	\$
Endowment Fund	The purpose of the NZPCN Endowment Fund is to sponsor plant conservation in action - including fencing, weed and pest control, monitoring, translocation, and propagation. The fund requires a base of \$50,000 before sponsoring applications can be considered.	33,241	30,570
Wollemi Trust Funds (David Given Plant Conservation Scholarship)	Fund received from the Wollemi Trust are held for the 'David Given Memorial Fund'. In year end 30 June 2024 a \$8,000 scholarship has been awarded Samiksha Patel for the project "A conservation genomic study of threatened limestone populations of Senecio aff. matatini (Asteraceae)".	25,368	32,532
Total		58,609	63,102